

# Townhomes At Windjammer Pointe

## Balance Sheet

03/31/2020

### Assets

Accounts Receivable	9,193.77
Cash Operating - First Bank	12,791.32
Reserve - First Bank	61,405.48

### Total Assets

83,390.57

### Liabilities

Prepaid Accounts Receivable	7,672.49
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### Total Liabilities

7,672.49

### Net Worth

Retained Earnings	12,563.07
Reserve Interest Earned	5.77
Reserve-Consolidated	65,094.71
Reserve Exp-Consolidated	(3,695.00)
Net Income	1,749.53

### Total Net Worth

75,718.08

### Total Net Worth and Liabilities

83,390.57

# Townhomes At Windjammer Pointe

## Income and Expense Comparative Statement

From 01/01/2020 to 03/31/2020

	<u>March 2020</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	15,140	15,140	45,421	45,420	1	181,685	165,165
Late fee-Nsf Charges	193	100	543	300	243	1,200	1,060
<b>Total Revenues</b>	<b>15,333</b>	<b>15,240</b>	<b>45,964</b>	<b>45,720</b>	<b>244</b>	<b>182,885</b>	<b>166,225</b>

### **Expenses**

Accounting Fees			325	325		325	375
Administration Costs	178	167	587	501	(86)	2,000	2,000
Deck Repair/Maint							500
Electric	159	146	471	438	(33)	1,750	1,750
Fence/Wall Repair	180		180		(180)	1,200	750
General Mx and Repair	440	100	440	300	(140)	1,200	1,500
Gutter Repair		208	1,684	624	(1,060)	2,500	2,500
Insurance Property/Liability	2,959	2,708	8,878	8,124	(754)	32,500	30,000
Insurance-Workmans Comp	(59)		(59)		59	310	378
Landscaping		208	90	624	534	2,500	2,500
Legal Expense	620	183	1,200	549	(651)	2,200	2,200
**Legal Reimb	(565)		(1,035)		1,035		
Lawn Contract	990	942	2,970	2,826	(144)	11,300	11,300
Light (Electric) Maint/Repair		83	150	249	99	1,000	500
Management Fees	1,233	1,233	3,700	3,699	(1)	14,800	12,394
Pest Control	40		40		(40)	250	250
Roof Repair		167		501	501	2,000	3,000
Sign Repair/Replacement			55		(55)		
Siding/Stucco Rpr/Rpl		62		186	186	750	500
Snow Removal	2,976	417	3,563	1,251	(2,312)	5,000	5,000
Street Repair/Sweep		42		126	126	500	500
Storm Water Fee			103		(103)		
Sprinkler Repair						2,000	1,800
Sump Pump Maint		150		450	450	1,800	1,000
Telephone							1,356
Trash	904	983	2,713	2,949	236	11,800	11,800
Tree Maintenance		58	651	174	(477)	700	500
Water	84	160	259	480	221	15,500	14,800

	<u>March 2020</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Reserve Allocation Consolidated</b>	5,750	5,750	17,250	17,250		69,000	58,428
<b>Total Expenses</b>	15,889	13,767	44,215	41,626	(2,589)	182,885	167,581
<b>Net Income</b>	(556)	1,473	1,749	4,094	(2,345)	0	(1,356)